

Code POW
Company name PetroVietnam Power Corporation
Date 04/29/2021
Subject Explanation for business result in Q1.2021

Content:

PetroVietnam Power Corporation explained the financial statements in Quarter 1/2021 as follows:

1. For the separate financial statements:

Parent company:

Target	Q1/2020	Q1/2021	Difference	
			Amount	% ratio
Total revenue	6,223,252,748,167	6,171,628,865,253	-51,623,882,914	-0.83
Total expenses	5,464,061,270,696	5,169,273,163,922	-294,788,106,774	-5.40
Profit before tax	759,191,477,471	1,002,355,701,331	243,164,223,860	32.03
Profit after tax	660,549,702,991	900,640,900,224	240,091,197,233	36.35

Total revenue in Quarter 1/2021 decreased by 51.6 billion dongs (equivalent to the decrease of 0.83%) compared to the Quarter 1/2020. Total expenses in Quarter 1/2021 decreased by 294.8 billion dongs, equivalent to the decrease of 5.4% compared to the Quarter 1/2020. Profit before and after Corporate income tax in Quarter 1/2021 increased by 243 billion dongs and 240 billion dongs alternately, equivalent to the increase of 32.03% and 36.35% compared to the Quarter 1/2020.

2. For the consolidated financial statements:

Target	Q1/2020	Q1/2021	Difference	
			Amount	% ratio
Total revenue	8,067,951,691,094	7,763,542,820,882	-304,408,870,212	-4%
Total expenses	7,453,809,397,558	7,086,258,580,816	-367,550,816,742	-5%
Profit before tax	614,142,293,536	677,284,240,066	63,141,946,530	10%
Profit after tax	505,019,895,745	566,345,102,169	61,325,206,424	12%

Total revenue in Quarter 1/2021 decreased by 304 billion dongs (equivalent to the decrease of 4%) compared to the same period of 2020. Total expenses in Quarter 1/2021 decreased by 367 billion dongs, equivalent to the decrease of 5% compared to the same period of 2020. Profit before and after Corporate income tax in Quarter 1/2021 increased by 63 billion dongs and 61 billion dongs alternately, equivalent to the increase of 10% and 12% compared to the same period of 2020.